

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** August 8, 2017

**File:** BIS 17-248

**File:** TMP-2017-429

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ATTACHED STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM FINAL ANNUAL REPORT (SHIP-AR) FOR FISCAL YEAR 2014/2015, AND INTERIM ANNUAL REPORTS FOR FISCAL YEARS 2015/2016 AND 2016/2017 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT THE ATTACHED SHIP-AR TO THE FLORIDA HOUSING FINANCE CORPORATION; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED DOCUMENTS FOR THE SHIP-AR; AND PROVIDING FOR AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The State Housing Initiatives Partnership (“SHIP Act”), S.S. 420.907-420.9079, Florida Statutes, and Rule 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how the allocated funds will be used.

In addition, local governments must annually report on the new and existing housing benefiting from awards made pursuant to the funding.

The Florida Housing Finance Corporation is requesting that all local governments present their SHIP-AR at a public meeting of the local Governing Body.

The Department of Development Services has prepared a SHIP-AR and is presenting it to the City Commission for approval prior to submitting the document to the Florida Housing Finance Corporation. The deadline for submission of the SHIP-AR is September 15, 2017.

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