

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 18, 2018

BIS 19-017

FILE: TMP-2018-624

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A PARKLET REVOCABLE LICENSE AGREEMENT WITH TIPSY JOE CORP. D/B/A TIPSY BOAR, FOR USE OF THE PUBLIC RIGHT-OF-WAY PARKING SPACE FOR PLACEMENT OF A PARKLET ADJACENT TO THE PROPERTY LOCATED AT 1906 HARRISON STREET IN THE ESTIMATED AMOUNT OF \$2,880.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the attached Parklet Revocable License with Topsy Joe Corp. d/b/a Topsy Boar in the estimated amount of \$2,880.00 (\$8.00 per space).

On October 4, 2017 the Community Redevelopment Authority Board (CRA) adopted Resolution R-CRA-2017-40, directing CRA staff to implement a Parklet Pilot Program for a one year period in the Downtown CRA. On September 5, 2018 the CRA Board adopted Resolution R-CRA-2018-30, which set the rate and time frame for the Parklet Pilot Program, including approving the placement of Parklet Pilot Program at this location. The adoption of the resolution provides revenue for Parking Fund 46 and authorizes the commercial use of Public Right of Way.

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