

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 10, 2017

File: BIS 17-256

File: TMP-2017-445

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR AND IF AWARDED, ACCEPT THE 2018/2019 BROWARD BOATING IMPROVEMENT PROGRAM GRANT IN THE AMOUNT OF \$50,000.00 FROM THE BROWARD COUNTY MARINE ADVISORY COMMITTEE TO ASSIST WITH THE REMOVAL OF DERELICT VESSELS FROM THE WATERWAYS WITHIN THE CITY LIMITS; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENTS; AND FURTHER AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE GRANT FUNDING, IF AWARDED.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks approval to apply for the Broward Boating Improvement Grant 2018/2019 in the amount of \$50,000.00. If awarded the grant funds would be used to defray the cost of removing derelict vessels from the City waterways.

The acceptance of said grant funds does not require a contribution of matching funds and will incur no cost to the taxpayers of the City of Hollywood.

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If the grant is awarded, the Department of Financial Services will establish accounts in order to recognize and appropriate the funds as necessary.

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