

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 19, 2019

BIS 20-040

FILE: TMP-2019-768

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, INCREASING THE AMOUNT AUTHORIZED TO BE PAID FOR FY 2019 PURSUANT TO THE CURRENT AGREEMENT WITH OGLETREE, DEAKINS, NASH, SMOAK & STEWART, P.C., FROM \$75,000.00 TO \$80,238.30.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to increase the expenditure threshold for legal services rendered by Ogletree, Deakins, Nash, Smoak & Stewart, P.C. from \$75,000 to an amount not to exceed \$80,238.30.

These expenditures are related to the prior fiscal year and the funding is available in the
FY 2019 Adopted Operating Budget account number
001.020101.51400.531260.00000.000.000 (legal services-bargaining).

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