RESOLUTION NO. R-BCRA-2023-39

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2024.

WHEREAS, the City Commission has adopted a Community Redevelopment Plan for the Hollywood Beach District of the Community Redevelopment Agency ("CRA"); and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2024; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2024 Budget for the Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2024 Operating Budget for the Beach District of the CRA.

Section 3: That the attached Fiscal Year 2024 Budget is adopted based on preliminary projections of Fiscal Year 2024 revenues and expenses. The CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2024.

PASSED AND ADOPTED this 20th day of September, 2023.

ATTEST:

PHYLLIS LEWIS, BOARD SECRETARY

HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY

JOSH LEVY, CHAIR

APPROVED AS TO FORM:

DOUGLAS R. GONZALES
GENERAL COUNSEL

EXHIBIT A

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET			
	FY 2022 Actual	FY 2023 Amended Budget	FY 2024 Proposed Budget
REVENUE SOURCES			
Tax Increment Revenues			
- City of Hollywood	$ 20,604,742	$ 23,149,465	$ 26,076,835
- Broward County (TIF)	11,174,853	17,128,105	19,362,582
- Children's Services Council	955,151	1,397,150	1,573,447
Total Tax Increment Revenues	**$ 32,734,746**	**$ 41,674,720**	**$ 47,012,864**
Investment Revenues	296,986	160,000	160,000
Miscellaneous	32,741	0	0
Prior Year Fund Balance - Carry-forward	31,503,662	34,118,486	31,413,527
Total Revenues	**$ 64,785,446**	**$ 75,953,206**	**$ 78,586,391**
EXPENDITURES			
General Operating			
Personal Services	$ 2,168,035	$ 2,795,999	$ 3,194,132
Operating Expenses	8,677,281	11,732,440	15,802,340
Debt Service	7,233,351	7,173,125	7,162,125
Capital Outlay	439,073	622,165	585,000
Total General Operating	**$ 18,517,739**	**$ 22,323,729**	**$ 26,743,597**
Capital Improvement Projects			
Capital Projects	6,726,921	42,662,446	39,470,988
Total Capital Improvement Projects	**$ 6,726,921**	**$ 42,662,446**	**$ 39,470,988**
Other Uses			
Refund to Taxing Authorities	$ 5,422,301	$ 10,967,031	$ 12,371,806
Total Other Uses	**$ 5,422,301**	**$ 10,967,031**	**$ 12,371,806**
Total Expenditures	**$ 30,666,961**	**$ 75,953,206**	**$ 78,586,391**

EXHIBIT B

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET	
Carry-forward of Prior Year Balances	
Underground PH 3 Oklahoma to New Mexico	414,835
FDOT/CRA Complete St. AIA Ph2	4,900,000
Boardwalk Access Management Project	634,482
Underground Ph 4 (East/West Streets)	12,540,254
Underground Ph 4 (A1A South)	8,100,000
Underground Ph 4 (Keating Park Renovations)	1,500,000
FDOT Pump Stations	1,255,917
Traffic Signal - Nebraska/Carolina/Scott Streets	358,737
Gateway and Wayfinding Signage	550,000
Broadwalk Wall LED Light	575,742
Mermaid Offshore and 3 near shore Reefs	583,561
Total Carry-Forward From Prior Year	**31,413,527**

EXHIBIT C

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION
(TAX INCREMENT FINANCING)
July - Certified

FY 2024 INCREMENT VALUE

	County	City	Hospital	CSC
2023 TAX YEAR ASSESSED VALUE	**$ 4,218,782,470**	**$ 4,222,208,620**	**$ 4,226,459,610**	**$ 4,226,459,610**
1979 BASE YEAR ASSESSED VALUE	$ 545,881,010	$ 545,881,010	$ 545,881,010	$ 545,881,010
TAX INCREMENT VALUE - FINAL	**$ 3,672,901,460**	**$ 3,676,327,610**	**$ 3,680,578,600**	**$ 3,680,578,600**

CALCULATION OF INCREMENT REVENUE
(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	Millage Rate		FY 2024 Adopted	FY 2023 Adopted	Difference
BROWARD COUNTY	5.5492		**$ 19,362,581.54**	$ 17,128,104.59	$ 2,234,477
CITY OF HOLLYWOOD	7.4665		**$ 26,076,835.10**	$ 23,149,464.82	$ 2,927,370
CHILDREN SERVICES COUNCIL	0.4500		**$ 1,573,447.35**	$ 1,397,150.09	$ 176,297
TOTAL INCREMENT REVENUE TO CRA	**13.4657**		**$ 47,012,863.99**	**$ 41,674,719.50**	**$ 5,338,144**

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	**$ 545,881,010**		**Base Year**		**0**		
FY98	$ 545,881,010	$ -	Base Tax Lag		**0**		
FY99	$ 561,678,720	$ 15,797,710	$ 15,797,710	2.89%	**$ 223,461**	$ 223,461	
FY00	$ 579,330,580	$ 17,651,860	$ 33,449,570	3.14%	**$ 444,428**	$ 220,967	98.88%
FY01	$ 614,985,300	$ 35,654,720	$ 69,104,290	6.15%	**$ 891,066**	$ 446,638	100.50%
FY02	$ 676,325,370	$ 61,340,070	$ 130,444,360	9.97%	**$ 1,618,240**	$ 727,174	81.61%
FY03	$ 1,060,525,320	$ 384,199,950	$ 514,644,310	56.81%	**$ 6,941,919**	$ 5,323,679	328.98%
FY04	$ 1,156,139,440	$ 95,614,120	$ 610,258,430	9.02%	**$ 8,339,510**	$ 1,397,591	20.13%
FY05	$ 1,215,993,870	$ 59,854,430	$ 670,112,860	5.18%	**$ 9,803,025**	$ 1,463,515	17.55%
FY06	$ 1,365,436,080	$ 149,442,210	$ 819,555,070	12.29%	**$ 10,914,958**	$ 1,111,933	11.34%
FY07	$ 2,044,191,010	$ 678,754,930	$ 1,498,310,000	49.71%	**$ 18,598,733**	$ 7,683,775	70.40%
FY08	$ 2,443,332,650	$ 399,141,640	$ 1,897,451,640	19.53%	**$ 20,099,709**	$ 1,500,976	8.07%
FY09	$ 2,333,828,810	$ (109,503,840)	$ 1,787,947,800	-4.48%	**$ 18,907,968**	$ (1,191,741)	-5.93%
FY10	$ 1,932,779,950	$ (401,048,860)	$ 1,386,898,940	-17.18%	**$ 15,267,545**	$ (3,640,423)	-19.25%
FY11	$ 2,007,421,730	$ 74,641,780	$ 1,461,540,720	3.86%	**$ 17,354,595**	$ 2,087,050	13.67%
FY12	$ 1,954,614,270	$ (52,807,460)	$ 1,408,733,260	-2.63%	**$ 17,813,350**	$ 458,755	2.64%
FY13	$ 1,960,915,370	$ 6,301,100	$ 1,415,034,360	0.32%	**$ 18,040,790**	$ 227,440	1.28%
FY14	$ 2,103,523,230	$ 142,607,860	$ 1,557,642,220	7.27%	**$ 20,095,200**	$ 2,054,410	11.39%
FY15	$ 2,290,308,840	$ 186,785,610	$ 1,744,427,830	8.88%	**$ 22,499,138**	$ 2,403,938	11.96%
FY16	$ 2,673,192,150	$ 382,883,310	$ 2,127,311,140	16.72%	**$ 27,402,962**	$ 4,903,824	21.80%
FY17	$ 3,013,348,330	$ 340,156,180	$ 2,467,467,320	12.72%	**$ 31,673,913**	$ 4,270,951	15.59%
FY18	$ 3,225,214,650	$ 211,866,320	$ 2,679,333,640	7.03%	**$ 34,388,055**	$ 2,714,142	8.57%
FY19	$ 3,352,457,280	$ 127,242,630	$ 2,806,576,270	3.95%	**$ 35,802,786**	$ 1,414,731	4.11%
FY20	$ 3,488,160,610	$ 135,703,330	$ 2,942,279,600	4.05%	**$ 37,558,671**	$ 1,755,885	4.90%
FY21	$ 3,542,787,510	$ 54,626,900	$ 2,996,906,500	1.57%	**$ 38,289,160**	$ 730,489	1.94%
FY22	$ 3,445,119,360	$ (97,668,150)	$ 2,899,238,350	-2.76%	**$ 37,066,890**	$ (1,222,270)	-3.19%
FY23	$ 3,809,506,230	$ 364,386,870	$ 3,263,625,220	10.58%	**$ 41,674,719**	$ 4,607,830	12.43%
FY24	$ 4,222,208,620	$ 412,702,390	$ 3,676,327,610	10.83%	**$ 47,012,864**	$ 5,338,144	12.81%

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2022 ACTUAL	FY 2023 AMENDED BUDGET	FY 2024 PROPOSED BUDGET	FY 2024 vs FY 2023	
	GENERAL GOVERNMENT					
163.638501.55200.512100.000000.000.000	Salaries and Wages - Full Time	$1,308,380	$1,564,166	$1,546,585	($17,581)	-1.1%
163.638501.55200.512120.000000.000.000	Salaries and Wages - Part Time	$177,572	$188,218	$189,140	$922	0.5%
163.638501.55200.512190.000000.000.000	Accrued Leave	$34,775	$96,048	$96,048	$0	0.0%
163.638501.55200.513100.000000.000.000	Salaries and Wages Temporary	$0	$25,000	$25,000	$0	0.0%
163.638501.55200.514120.000000.000.000	Overtime	$74,521	$50,000	$50,000	$0	0.0%
163.638501.55200.521200.000000.000.000	Social Security	$116,019	$127,910	$125,253	($2,657)	-2.1%
163.638501.55200.522010.000000.000.000	Deferred Compensation	$11,828	$28,000	$25,000	($3,000)	-10.7%
163.638501.55200.522360.000000.000.000	Pension - Other	$210,009	$254,959	$556,773	$301,814	118.4%
163.638501.55200.523220.000000.000.000	Insurance - Life	$2,028	$3,900	$3,432	($468)	-12.0%
163.638501.55200.523240.000000.000.000	Insurance - Health	$208,281	$440,235	$510,261	$70,026	15.9%
163.638501.55200.523250.000000.000.000	Insurance - Dental	$1,846	$3,200	$3,806	$606	18.9%
163.638501.55200.524220.000000.000.000	Workers Compensation	$22,775	$14,363	$62,834	$48,471	337.5%
	TOTAL ADMINISTRATIVE - PERSONNEL SERVICES	**$2,168,035**	**$2,795,999**	**$3,194,132**	**$398,133**	**14.2%**
163.638501.55200.531220.000000.000.000	Legal Services	$2,241	$10,000	$90,000	$80,000	800.0%
163.638501.55200.540030.000000.000.000	Training	$15,595	$22,000	$10,000	($12,000)	-54.5%
163.638501.55200.540050.000000.000.000	Vehicle Rental - Leased	$79,875	$115,734	$90,816	($24,918)	-21.5%
163.638501.55200.541120.000000.000.000	Central Services IT PC Lease & Support	$45,175	$30,034	$28,492	($1,542)	-5.1%
163.638501.55200.542010.000000.000.000	Postage	$364	$3,000	$3,000	$0	0.0%
163.638501.55200.543410.000000.000.000	Electricity - Broadwalk	$36,762	$35,000	$35,000	$0	0.0%
163.638501.55200.543420.000000.000.000	Water - Street End Plazas	$101,141	$150,000	$120,000	($30,000)	-20.0%
163.638501.55200.544020.000000.000.000	Building and Office Rental	$374	$64,000	$64,000	$0	0.0%
163.638501.55200.544040.000000.000.000	Equipment Rental and Lease	$3,625	$5,000	$5,000	$0	0.0%
163.638501.55200.545710.000000.000.000	Liability Insurance	$28,637	$34,393	$91,183	$56,790	165.1%
163.638501.55200.545770.000000.000.000	Auto Liability Insurance	$6,326	$8,535	$7,500	($1,035)	-12.1%
163.638501.55200.545780.000000.000.000	Property Insurance	$249	$249	$461	$212	85.1%
163.638501.55200.546350.000000.000.000	Maint - Buildings	$0	$5,000	$5,000	$0	0.0%
163.638501.55200.547120.000000.000.000	Printing and Binding	$3,657	$5,000	$5,000	$0	0.0%
163.638501.55200.548010.000000.000.000	Promotional and Marketing	$12,779	$0	$0	$0	0.0%
163.638501.55200.549110.000000.000.000	Special Events	$21,706	$0	$0	$0	0.0%
163.638501.55200.549720.000000.000.000	Advertising Costs	$996	$5,000	$1,500	($3,500)	-70.0%
163.638501.55200.551010.000000.000.000	Office Supplies	$4,681	$6,000	$6,000	$0	0.0%
163.638501.55200.552140.000000.000.000	Consumable Equipment and Tool	$9,288	$0	$0	$0	0.0%
163.638501.55200.552150.000000.000.000	Comp Hardware and Software <$1000	$1,304	$5,000	$5,000	$0	0.0%
163.638501.55200.552420.000000.000.000	Uniforms	$1,624	$2,000	$2,000	$0	0.0%
163.638501.55200.554260.000000.000.000	Professional Memberships	$6,575	$8,000	$5,000	($3,000)	-37.5%
163.638501.55200.554270.000000.000.000	Technical Publications	$0	$1,000	$1,000	$0	0.0%
163.638501.55200.554280.000000.000.000	Licenses and Certifications	$5,965	$12,000	$5,000	($7,000)	-58.3%
163.638501.55200.559030.000000.000.000	Host Account	$0	$500	$500	$0	0.0%
163.638501.55200.640040.000000.000.000	Transportation - Stipends	$13,478	$18,240	$18,240	$0	0.0%

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2022 ACTUAL	FY 2023 AMENDED BUDGET	FY 2024 PROPOSED BUDGET	FY 2024 vs FY 2023	
163.638501.55200.641020.000000.000.000	Telephone - Stipends	$3,846	$15,625	$15,625	$0	0.0%
163.638501.55200.641050.000000.000.000	Central Services - IT Communications/Radio Svcs	$160,507	$171,029	$168,021	($3,008)	-1.8%
163.638501.55200.641070.000000.000.000	Central Services - Communication and Marketing	$75,024	$59,775	$88,495	$28,720	48.0%
163.638501.55200.641150.000000.000.000	Central Services - Records and Archives	$23,264	$18,718	$26,299	$7,581	40.5%
163.638501.55200.643510.000000.000.000	Electricity	$4,572	$3,000	$3,000	$0	0.0%
163.638504.55200.548390.000000.000.000	Business Recruitment	$0	$35,000	$35,000	$0	0.0%
163.638504.55200.549250.000000.000.000	Property Taxes	$0	$2,000	$2,000	$0	0.0%
163.638504.55200.599990.000000.000.000	Contingencies	$0	$18,532	$73,500	$54,968	296.6%
163.638505.55200.531170.000000.000.000	Contractual Svc - Holiday Lights	$98,690	$100,000	$0	($100,000)	-100.0%
163.638507.55200.552140.000000.000.000	Consumable Equipment and Tool	$45,030	$50,000	$75,000	$25,000	50.0%
	TOTAL ADMINISTRATIVE - OPERATING EXPENSES	**$813,349**	**$1,019,364**	**$1,086,632**	**$67,268**	**6.6%**
163.638503.55200.547120.000000.000.000	Printing and Binding	$484	$10,000	$20,000	$10,000	100.0%
163.638503.55200.548130.000000.000.000	Prom. - Program and Research	$13,926	$0	$0	$0	0.0%
163.638503.55200.548710.000000.000.000	Prom - Tourism and Visitor Services	$60,000	$0	$0	$0	0.0%
163.638503.55200.549720.000000.000.000	Advertising Costs	$586,796	$240,000	$300,000	$60,000	25.0%
163.638506.55200.548280.000000.000.000	Economic Development Market	$26,875	$0	$75,000	$75,000	0.0%
	TOTAL PROMOTION / MARKETING / TOURISM	**$688,081**	**$250,000**	**$395,000**	**$145,000**	**58.0%**
163.638504.55200.548060.000000.000.000	Local Transit System	$422,098	$472,192	$450,000	($22,192)	-4.7%
	TOTAL TRANSPORTATION	**$422,098**	**$472,192**	**$450,000**	**($22,192)**	**-4.7%**
163.638504.55200.548420.000000.000.000	Hotel Improvement	$0	$100,000	$300,000	$200,000	200.0%
163.638504.55200.548640.000000.000.000	Property Improvement Program	$241,243	$410,000	$800,000	$390,000	95.1%
163.638504.55200.548001.000000.000.000	Mural Only Program	$0	$25,000	$75,000	$50,000	200.0%
	TOTAL PROPERTY IMPROVEMENT	**$241,243**	**$535,000**	**$1,175,000**	**$640,000**	**119.6%**
163.638505.55200.549110.000000.000.000	Special Events	$159,387	$50,000	$0	($50,000)	-100.0%
	TOTAL SPECIAL EVENTS	**$159,387**	**$50,000**	**$0**	**($50,000)**	**-100.0%**
163.638506.55200.531300.000000.000.000	Contractual Svc (Plng/Arch/Eng)	$166,447	$261,000	$400,000	$139,000	53.3%
163.638506.55200.548150.000000.000.000	Prom. - Research	$6,561	$15,000	$15,000	$0	0.0%
163.638506.55200.548230.000000.000.000	Public Relations	$0	$5,000	$5,000	$0	0.0%
163.638507.55200.531060.000000.000.000	Property Appraisal Svcs	$0	$5,000	$5,000	$0	0.0%
163.638507.55200.532540.000000.000.000	Accounting Services	$7,500	$25,000	$15,000	($10,000)	-40.0%
163.638507.55200.534980.000000.000.000	Other Contractual	$45,151	$50,000	$50,000	$0	0.0%
	TOTAL RESEARCH / CONSULTING	**$225,659**	**$361,000**	**$490,000**	**$129,000**	**35.7%**

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2022 ACTUAL	FY 2023 AMENDED BUDGET	FY 2024 PROPOSED BUDGET	FY 2024 vs FY 2023	
163.638506.55200.546370.000000.000.000	Maint - Streets and Sidewalks	$17,676	$50,000	$50,000	$0	0.0%
163.638507.55200.531170.000000.000.000	Contractual Svc - Beach Maintenance	$739,068	$1,314,748	$1,500,000	$185,252	14.1%
	TOTAL BEACH MAINTENANCE OPERATIONS	**$756,744**	**$1,364,748**	**$1,550,000**	**$185,252**	**13.6%**
163.638502.55200.599510.000000.000.000	Tax Refund Broward	$0	$4,507,396	$5,095,416	$588,020	13.0%
163.638502.55200.599520.000000.000.000	Tax Refund CSC	$0	$367,671	$414,065	$46,394	12.6%
163.638502.55200.599540.000000.000.000	Tax Refund Hollywood	$5,422,301	$6,091,964	$6,862,325	$770,361	12.6%
163.638507.55200.534910.000000.000.000	General Fund Payment - Community Policing	$3,409,039	$4,446,918	$5,058,121	$611,203	13.7%
163.638507.55200.534920.000000.000.000	General Fund Payment - Police Overtime	$0	$150,000	$150,000	$0	0.0%
163.638507.55200.534930.000000.000.000	General Fund Payment - Lifeguards	$733,743	$2,078,969	$4,174,234	$2,095,265	100.8%
163.638507.55200.534960.000000.000.000	General Fund Payment - Park Rangers	$30,368	$45,000	$0	($45,000)	-100.0%
163.638507.55200.534961.000000.000.000	General Fund Payment - Code Inspectors	$189,875	$195,571	$201,438	$5,867	3.0%
163.638507.55200.534970.000000.000.000	General Fund Payment - Administrative Services	$781,379	$533,678	$841,915	$308,237	57.8%
163.638507.55200.549110.000000.000.000	Special Events (City)	$151,317	$0	$0	$0	0.0%
163.638507.55200.549111.000000.000.000	Reimbursement - Special Events Staff	$75,000	$0	$0	$0	0.0%
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	**$10,793,022**	**$18,417,167**	**$22,797,514**	**$4,380,347**	**23.8%**
163.639901.55200.531170.001101.000.000	Contractual Services - SEA Camp	$0	$230,000	$230,000	$0	0.0%
	TOTAL CULTURE AND RECREATION - SEA CAMP	**$0**	**$230,000**	**$230,000**	**$0**	**0.0%**
TOTAL - GENERAL GOVERNMENT		**$16,267,616**	**$25,495,470**	**$31,368,278**	**$5,872,808**	**23.0%**
	CAPITAL OUTLAY					
163.639901.55200.564530.001100.000.000	Equipment - Benches & Trash Receptacles	$0	$5,000	$20,000	$15,000	300.0%
163.639901.55200.552240.000015.000.000	Small Capital Improvement Projects	$101,919	$380,165	$400,000	$19,835	5.2%
163.638501.55200.564422.000000.000.000	GASB 87 - Capital Asset Leased	$217,312	$0	$0	$0	0.0%
163.639901.55200.564520.000015.000.000	Motor Vehicles	$0	$60,000	$60,000	$0	0.0%
163.638501.55200.564510.000000.000.000	Furniture and Office Equipment	$0	$10,000	$5,000	($5,000)	-50.0%
163.638507.55200.564530.000000.000.000	Machinery and Equipment	$119,842	$167,000	$100,000	($67,000)	-40.1%
TOTAL - CAPITAL OUTLAY		**$439,073**	**$622,165**	**$585,000**	**($37,165)**	**-6.0%**

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2022 ACTUAL	FY 2023 AMENDED BUDGET	FY 2024 PROPOSED BUDGET	FY 2024 vs FY 2023	
	DEBT SERVICE					
163.638501.55200.574290.000000.000.000	Prin - 2015 BCRA Refunding	$6,335,000	$6,655,000	$6,985,000	$330,000	5.0%
163.638501.55200.575290.000000.000.000	Int - 2015 Bch CRA Ref Bonds	$840,375	$515,625	$174,625	($341,000)	-66.1%
163.638501.55200.576290.000000.000.000	Other - 2015 Bch CRA Refunding Bond	$1,377	$2,500	$2,500	$0	0.0%
163.668601.51700.570001.000000.000.000	Capital Lease - Prinicpal-Default	$39,607	$0	$0	$0	0.0%
163.668601.51700.575000.000000.000.000	Capital Lease - Interest-Default	$16,992	$0	$0	$0	0.0%
TOTAL - DEBT SERVICE		$7,233,351	$7,173,125	$7,162,125	($11,000)	-0.2%
	PHYSICAL ENVIRONMENT					
163.639901.55200.563010.000001.000.000	Const Imprvmt - Nebraska-Nevada PUP Parking Garage (TIF)	$0	$50,000	$0	($50,000)	-100.0%
163.639901.55200.563010.000003.000.000	Const Imprvmt - Turtle Lighting	$0	$263,000	$601,000	$338,000	128.5%
163.639901.55200.563010.000010.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3 (TIF)	$99,215	$645,000	$0	($645,000)	-100.0%
163.639901.55200.563010.000012.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3	$0	$0	$414,835	$414,835	0.0%
163.639901.55200.563010.000011.000.000	Const Imprvmt - Dune Restoration	$7,732	$500,000	$500,000	$0	0.0%
163.639901.55200.563010.001103.000.000	Const Imprvmt - A1A Linear Park	$803	$928,000	$450,000	($478,000)	-51.5%
163.639901.55200.563010.001105.000.000	Const Imprvmt - FDOT/CRA Complete Sts A1A PH2	$5,453,500	$9,807,788	$4,900,000	($4,907,788)	-50.0%
163.639901.55200.563010.001234.000.000	Const Imprvmt - Boardwalk Access Management Project	$41,660	$2,003,121	$634,482	($1,368,639)	-68.3%
163.639901.55200.563010.001235.000.000	Const Imprvmt - Underground Ph 4 (East/West Streets)	$216,137	$12,000,000	$12,540,254	$540,254	4.5%
163.639901.55200.563010.001236.000.000	Const Imprvmt - Underground Ph 4 (A1A South)	$578,267	$10,535,263	$8,743,461	($1,791,802)	-17.0%
163.639901.55200.563010.001237.000.000	Const Imprvmt - Keating Park Building Renovation	$253,407	$1,330,355	$1,500,000	$169,645	12.8%
163.639901.55200.563010.001348.000.000	Const Imprvmt - Transportation Hub	$0	$400,000	$0	($400,000)	-100.0%
163.639901.55200.563010.001456.000.000	FDOT Pump Stations	$0	$1,200,000	$5,023,917	$3,823,917	318.7%
163.639901.55200.563010.001457.000.000	Traffic Signal - Nebraska/Carolina/Scott Streets	$8,704	$500,080	$358,737	($141,343)	-28.3%
163.639901.55200.563010.001596.000.000	Beach Walk Extension	$0	$595,000	$595,000	$0	0.0%
163.639901.55200.563010.001597.000.000	Phase IV Harmonization of Private Property	$0	$337,000	$1,000,000	$663,000	196.7%
163.639901.55200.563010.001598.000.000	Broadwalk Wall LED Light	$0	$1,228,839	$575,742	($653,097)	-53.1%
163.639901.55200.563010.001599.000.000	Mermaid Offshore / Near-shore Reefs	$67,496	$118,000	$583,561	$465,561	394.5%
163.639901.55200.563060.001595.000.000	Gateway and Wayfinding Signage	$0	$221,000	$550,000	$329,000	148.9%
TBD	City/CRA Pump Stations	$0	$0	$500,000	$500,000	0.0%
TBD	Storm Barrier Installation (AquaFence)	$0	$0	$0	$0	0.0%
TOTAL - PHYSICAL ENVIRONMENT		$6,726,921	$42,662,446	$39,470,988	($3,191,458)	-7.5%
GRAND TOTAL - BEACH CRA EXPENDITURES		$30,666,961	$75,953,206	$78,586,391	$2,633,185	3.5%