## STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

**Date:** December 5, 2018 BIS 19 – 053

**FILE**: TMP-2018-742

## **Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE TERMINATION FOR CONVENIENCE OF THE AGREEMENT WITH REGIONS SECURITY SERVICES, INC. FOR UNIFORMED, ARMED AND UNARMED SECURITY GUARD SERVICES.

## **Statement of Budget Impact:**

1.		No Budget Impact associated with this action;
2.		Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.		Potential Revenue is possible with this action;
5.	$\boxtimes$	Will not increase the cost of Housing;
6.		May increase the cost of Housing; (CDAB review required)

## **Explanation:**

This Resolution seeks authorization for the appropriate City Officials to terminate the agreement with Regions Security Services, Inc. to provide Armed and Unarmed Security Guard Services.

Regions Security Services, Inc. was issued a Blanket Purchase Agreement to provide Armed and Unarmed Security Guard Services at City Hall, the Waste Water Treatment Plant, the City's Parking Garages and the Marina. During the initial term period starting 11/1/2017, City stakeholders expressed shortcomings with the security services provided by Regions Security Services, Inc. The contract with Regions Security Services, Inc. allows the City to terminate the contract by written notice to the contractor.

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The Director of Procurement and Contract Compliance, via email, informed Regions Security Services, Inc. on 12/03/2018 that the recommendation to terminate the contract for convenience will be brought to the City Commission on 12/19/2018.

PREPARED BY: Mac Champion

Management/Budget Analyst

APPROVED BY: Kee Juen Eng

Assistant Director, Budget and Financial Services