

Exhibit 1
BUDGET AMENDMENT AND TRANSFER

This item recognizes and allocates CDBG program income available as of 09/30/16 to program expenditures in accordance with the amended CDBG Action Plan and also transfers available funds to better serve operational requirements.

TRANSFER FROM:

Description	Account Number	Amount
Net Assets (Program Income)	11.1200.00000.300.00000	99,520.13
Washington Park Childcare	11.1500.54571.554.008365	20,000.00
CAPITAL IMPROV ACQ HOLDING COSTS R16-221	11.1500.54592.554.008413	10,000.00
HOPE SOUTH FLORIDA (SHEPARD'S WAY)	11.1500.54611.554.008441	166.74
SALARIES AND WAGES FULL TIME	11.1500.54614.554.001210	1.00
Other Contractual	11.1500.54614.554.003498	500.00
Debt Service – Section 108 Interest	11.1500.54616.554.007290	2,239.41
Debt Service – FFGFC Refunding – Interest	11.1500.54616.554.007525	5,430.16
Subtotal		<u>137,857.44</u>

TRANSFER TO:

Description	Account Number	Amount
Housing Services – Advertising	11.1500.54610.554.004712	10,000.00
Administration - Fair Housing Counseling	11.1500.54610.554.XXXXXX	10,000.00
Cap. Imp. – Neighborhood Beautification & CIP	11.1500.54612.554.XXXXXX	117,856.44
LEGAL SERVICES/FILINGS	11.1500.54614.554.003122	1.00
Subtotal		<u>137,857.44</u>

This item recognizes and allocates HOME program income available as of 09/30/16 to program expenditures.

TRANSFER FROM:

Description	Account Number	Amount
Net Assets (Program Income)	11.1200.00000.300.00000	209,270.75
Subtotal		<u>209,270.75</u>

TRANSFER TO:

Description	Account Number	Amount
HOME – Salaries and Wages	11.1500.60617.554.001120	18,000.00
HOME – Social Security	11.1500.60617.554.002120	2,000.00
Grant -Development Incentives	11.1500.60617.554.008461	189,270.75
Subtotal		<u>209,270.75</u>

This item recognizes and NSP-1 program income available as of 09/30/16 to program expenditures in accordance with the amended NSP1 Action Plans and also transfers available funds to better serve operational requirements.

TRANSFER FROM:

Description	Account Number	Amount
Net Assets (Program Income)	11.1200.00000.300.00000	238,449.49
Loans Issued – NSP Demolitions	11.1500.54480.513.039225	<u>83,734.28</u>
Subtotal		<u>322,183.77</u>

TRANSFER TO:

Description	Account Number	Amount
Other Cost - NSP Demo Related Costs	11.1500.54480.513.005201	2,985.00
NSP1 – Redevelopment	11.1500.54480.554.049225	<u>319,198.77</u>
Subtotal		<u>322,183.77</u>