

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 9, 2016

File: BIS 16-197

File: TMP-2016-214

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2016 ADOPTED OPERATING BUDGET (R-2015-294) AUTHORIZING BUDGETARY TRANSFERS AND ADJUSTMENTS, AND AMENDING THE APPROVED FISCAL YEAR 2016 CAPITAL IMPROVEMENT PROGRAM , AS DETAILED IN THE ATTACHED EXHIBIT 1, AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT AND EXECUTE THE ATTACHED BLANKET PURCHASE ORDER BETWEEN T2 SYSTEMS CANADA INC. AND THE CITY OF HOLLYWOOD FOR THE PURCHASE, INSTALLATION, EXTENDED WARRANTY, MAINTENANCE, AND WEB HOSTING SERVICES OF ONE HUNDRED AND EIGHT (108) LUKE 2 PAY BY PLATE MULTI SPACE PAY STATIONS PLUS ACCESSORIES AND SPARE PARTS IN AN ESTIMATED AMOUNT OF \$1,098,996.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Office of Parking Services requires the purchase, installation and maintenance of one hundred and eight (108) Luke 2 Pay By Plate Multi-space Pay Stations, accessories, spare parts, web hosting services and warranty to replace the current multi-space pay stations in an estimated total amount of \$1,098,996.

Funds totaling \$280,400 will need to be transferred between line item accounts as detailed in Exhibit 1 in order to provide the balance of funds needed for these expenses.

Upon adoption of this resolution, \$865,836 for the purchase and installation of one hundred and eight (108) Multi-space Pay Stations will be made available in account numbers 46.1100.13186.545.006453, 46.1100.14186.545.006453, 46.1100.15186.545.006453 and 46.1100.16186.545.006453.

The Multi-space Pay Stations will include a two (2) year warranty and the cost of the extended warranty option for service years 3, 4 and 5 totals \$129,600, which includes a discount of \$8,100 for paying in advance. Funding for the purchase of the extended warranty for years 3, 4 and 5 in advance will be made available upon adoption of this Resolution in account number 46.1100.16186.545.006453.

The funding for the web hosting services is an annual recurring cost of approximately \$77,760 which is available in the FY16 adopted operating budget in account number 46.1150.00224.545.003498 and will be budgeted in subsequent fiscal years.

The cost of a one-time purchase of spare parts inventory for the Multi-space Pay Stations is \$25,800, which will become available upon adoption of this Resolution in account number 46.1150.00224.545.005214.

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