

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 20, 2014

BIS 15 – 025

FILE: TMP-2014-00599

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA REPEALING R-2014-023, R-2014-026 AND R-2014-028 WHICH AUTHORIZED THE SALE OF THREE CITY OWNED VACANT PARCELS TO ROBERT FAUTZ AS SURPLUS PROPERTY PURSUANT TO SEALED BID SALE NO S-201.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the repeal of three resolutions that were passed and adopted on February 5, 2014 which authorized the sale of three city owned vacant parcels to Robert Fautz as surplus property pursuant to sealed bid sale number S-201. Because Robert Fautz failed to close on the three subject properties, the properties will be rebid to allow the previous bidders, as well as, any additional interested parties to bid on the properties.

PREPARED BY: Hilde Johnson
Management / Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director Budget and Financial Services