

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication**

**Date:** May 23, 2014

**File:** BIS 14-158

**File:** TMP-2014-00291

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AND EXECUTE AN AGREEMENT BETWEEN THE HIGHEST RANKED FIRM AND THE CITY OF HOLLYWOOD TO PROVIDE DEBT COLLECTION LEGAL COUNSEL SERVICES FOR AN INITIAL PERIOD OF TWO YEARS, WITH TWO OPTIONAL TWO YEAR RENEWAL PERIODS.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

The City Attorney's Office requires the services of a qualified law firm to represent the City in various debt collection matters.

This agreement with Sprechman & Fisher, P.A., the highest ranked firm, is for a time period of two (2) years with two (2) optional two (2) year renewal periods with compensation contingent upon the amount of debt successfully collected based upon a set percentage (25%). Sprechman & Fisher, P.A. is currently providing various debt collection services to the City.

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