

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 22, 2016

File: BIS 17-044

File: TMP-2016-594

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECT AGREEMENTS WITH EACH ELIGIBLE AGENCY FOR A TOTAL ADDITIONAL ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS IN THE AMOUNT OF \$75,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

On September 21, 2016, the City Commission passed and adopted Resolution R-2016-237 which authorized the allocation of CDBG funds to be awarded to the certain Public Service agencies.

On October 19, 2016, the City Commission passed and adopted Resolution R-2016-309, which approved reducing the advance debt service payment on the City's Section 108 Loan by \$75,000.00 and allocated \$75,000.00 to the six CDBG-funded Public Service agencies described herein.

On November 9, 2016 the Community Development Advisory Board (CDAB) held a public hearing to consider disbursement of the additional funding. The CDAB

unanimously recommended allocating the maximum amount originally requested by each agency per their application to serve additional individuals, leaving a balance of \$138.00 to be divided evenly among the six Public Service Agencies.

This First Amendment to the Community Development Block Grant Agreements provides for the allocation of an additional \$75,000.00 of CDBG funds to the agencies, resulting in a maximum award to each agency as follows:

Agency	Original Award	Increase	Revised Award
Hispanic Unity	\$ 12,000	\$ 24,023	\$ 36,023
Hope South Florida	\$ 10,714	\$ 4,309	\$ 15,023
Impact Broward	\$ 10,369	\$ 8,374	\$ 18,743
Russell Life Skills	\$ 18,100	\$ 22,623	\$ 40,723
Second Chance Society	\$ 8,357	\$ 4,166	\$ 12,523
Washington Park Childcare Center	\$ 5,518	\$ 11,505	\$ 17,023
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	\$ 65,058	\$ 75,000	\$ 140,058

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