

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 5, 2018

File: BIS 18-122

File: TMP-2018-101

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE THE ATTACHED AMENDED AGREEMENT WITH PROTEC FUEL MANAGEMENT, LLC TO PROVIDE E-85 FLEX-FUEL BY INCREASING THE ESTIMATED ANNUAL EXPENDITURE OF \$350,000.00 TO \$535,000.00 FOR THE REMAINDER OF THE CURRENT TERM, AND INCREASING THE PREVIOUS YEAR'S AUTHORIZED EXPENDITURE BY \$110,507.57.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the agreement with Protec Fuel Management, LLC for E-85 fuel to increase the previous year's authorized expenditures from \$350,000 to \$465,000; and to increase the estimated annual expenditure from \$350,000 to \$535,000 for the current term ending December 31, 2018.

Funding for this agreement is available in account numbers 57.5101.00102.590.005211 and 57.5101.00102.590.015211, and will be budgeted in future fiscal years.

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