

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: July 3, 2014

File: BIS 14 – 213

File: TMP-2014-00420

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RELATING TO THE PROVISION OF FIRE INSPECTION SERVICES IN THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING THE ESTIMATED ASSESSMENT RATES FOR FIRE INSPECTION ASSESSMENTS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014; DIRECTING THE PREPARATION OF AN ASSESSMENT ROLL; AUTHORIZING A PUBLIC HEARING AND DIRECTING THE PROVISION OF NOTICE THEREOF; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution, referred to as the Preliminary Rate Resolution, seeks to establish the estimated assessment rates for fire inspection assessments in the City of Hollywood for FY 2015 as well as directing the preparation of the assessment roll, authorizing a public hearing into this matter, preparing and distributing notice of said public hearing and other legal requirements as required by state statutes. The City of Hollywood in FY 2010 first imposed a fire inspection non-ad valorem assessment to provide a portion of the funding required for the City's fire inspection services program via Ordinance O-2009-19. The annual fire inspection non-ad valorem assessment is levied against all assessed residential properties of three or more units, condominium and cooperative properties and all non-residential properties in the City with the exception of

governmental properties with building uses that are exempt from ad valorem taxation under Florida law.

The Preliminary Rate Resolution sets the estimated fire inspection assessment rate schedule and provides an estimated amount of revenue to be generated by the FY 2015 assessment. This Resolution is required by Ordinance O-2009-19 and initiates the annual process for updating the assessment roll and reimposing the fire inspection assessment. For FY 2015, it has been recommended that the assessment rates remain unchanged which will result in a projected fire inspection assessment roll to be collected of approximately \$1,410,296.00.

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