

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 24, 2014

File: BIS 14 – 090

File: TMP-2014-00082

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, INCREASING THE LIEN SEARCH AND CERTIFICATION FEE TO \$100.00 PURSUANT TO SECTION 38.80(C) OF THE CODE OF ORDINANCES.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to revise and increase the lien search and certification fee to \$100.00. Authority to set and/or increase the lien search and certification fee by Resolution is contained within Section 38.80(C) of the Code of Ordinances.

Previously, the authority to conduct and charge for lien searches and certificate issuances was granted pursuant to Ordinance O-94-54 which was adopted and approved by the City Commission in 1994. This fee was later revised to \$50.00 pursuant to Resolution R-2004-234 which was adopted and approved by the City Commission in July 2004. The applicable fee was then subsequently revised to \$75.00 pursuant to Resolution R-2010-063 adopted and approved by the City Commission in March 2010. This fee has not been increased since March 2010.

The request to increase the lien search and certificate issuance fee is necessitated by the increase in administrative costs to perform said services. The amount of lien search and certificate issuance fees collected in FY 2013 totaled to over \$390,000.00.

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