

**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: May 30, 2017

FROM: Alan Fallik, Interim City Attorney

SUBJECT: Proposed Agreement with FDOT for Additional Expenditures for Roadway Rehabilitation and Complete Streets Improvements for SR A1A from Monroe to Sheridan

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Beach CRA
- 2) Type of Agreement – Locally Funded Agreement with related Three Party Escrow agreement
- 3) Method of Procurement (RFP, bid, etc.) – Bid done by FDOT
- 4) Term of Contract
 - a) initial – The additional funding must be sent to the state asap to avoid delaying the project.
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount – The original agreement estimated the CRA portion at \$2,464,519. The lowest bid received was \$2,914,245, creating a shortfall of \$449,726.
- 6) Termination rights – For cause only.
- 7) Indemnity/Insurance Requirements – None.
- 8) Scope of Services – FDOT will do the project, including the CRA portion..
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions – None.

cc: Jorge Camejo, Executive Director