

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2024 ADOPTED BUDGET, AUTHORIZING YEAR-END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR FISCAL YEAR 2024.

WHEREAS, the City budget is currently appropriated at the Department level; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers of appropriated funds are appropriate and necessary to ensure prudent financial management; and

WHEREAS, the City's accounting policies and system allow departments the flexibility to transfer budgeted funds within the departments where necessary to meet operational needs; and

WHEREAS, certain accounts must be distributed at year-end, such as Accrued Leave and Wage Contingencies, to cover the impacts of retirement disbursements, reclassifications, and temporary assignments to cover employee absences; and

WHEREAS, as a result, individual divisions and/or account groups may have exceeded individual budget account appropriations, but the overall category and department will still be within budgetary limits; and

WHEREAS, operational requirements necessitate certain revisions to the Adopted Fiscal Year 2024 Budget to promote greater productivity, effectiveness, and efficiency; and

WHEREAS, making the year-end budgetary transfers set forth in the attached Exhibits will accomplish this goal.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That these amendments, adjustments, and transfers of funding to the FY 2024 Operating Budget for the Fiscal Year beginning October 1, 2023, and set forth in detail in Exhibits "1" through "13," are adopted and authorized as amendments and/or adjustments to the various Operating Budgets of the Funds of the City of Hollywood, Florida, for FY 2024.

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Section 3: That the transfers and adjustments authorized by this Resolution shall be effective retroactive to September 30, 2024.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2024.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DOUGLAS R. GONZALES
CITY ATTORNEY