STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 6, 2019   BIS 19 – 234

FILE: TMP-2019-477

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE TRANSPORTATION SURTAX INTERLOCAL AGREEMENT AMONG BROWARD COUNTY, THE BROWARD COUNTY METROPOLITAN PLANNING ORGANIZATION AND 30 MUNICIPALITIES IN BROWARD COUNTY, TO ELIMINATE MUNICIPAL PROJECTS INVOLVING MAINTENANCE AND REHABILITATION FROM THE BROWARD METROPOLITAN ORGANIZATION RANKING PROCESS AND PROVIDING FOR THE SUBMITTAL OF MAINTENANCE AND REHABILITATION PROJECTIONS DIRECTLY TO BROWARD COUNTY.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;

2. ☐ Sufficient budgetary resources identified/available;

3. ☐ Budgetary resources not identified/unavailable;

4. ☒ Potential Revenue is possible with this action;

5. ☒ Will not increase the cost of Housing;

6. ☐ May increase the cost of Housing;   (CDAB review required)

Explanation:

This Resolution amends the existing Transportation Surtax Interlocal Agreement (ILA) between Broward County, Broward County's Metropolitan Planning Organization, and 30 municipalities.

The first amendment to the ILA removes the Metropolitan Planning Organization from the ranking process for maintenance and rehabilitation projects and allow municipalities to submit these projects directly to Broward County. Additionally, the amended agreement removes the ranking criteria of projects promoting connectivity or alleviation of traffic congestion from the ranking process for maintenance and rehabilitation projects.

Although there is no budget action associated with this resolution, the proposed amendments to the agreement may increase the City's ability to receive funding for future rehabilitation and maintenance projects.

PREPARED AND APPROVED BY:
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