

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 3, 2015

BIS 15-244

File: TMP-2015-00377

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CENTRAL SERVICES FUND (FUND 57) FOR THE FISCAL YEAR 2015 ADOPTED BUDGET (R-2014-282), AS AMENDED, REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY ADJUSTMENTS AND EXPENDITURES; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH LINE ITEM ACCOUNTS AS MAY BE NEEDED; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the Fiscal Year 2015 Operating Budget for the Central Services Fund (Fund 57), approved via Resolution R-2014-282 on September 29, 2014 by the City Commission, as amended. This amendment includes certain adjustments in funding to a line item account to be established by the Department of Financial Services as detailed in Exhibit 1 of the Resolution.

The proposed amendment recognizes revenues to the Central Services Fund, Fund 57 and appropriates said funding for expenditures related to the purchase of equipment for City operations.

PREPARED BY: Kee Juen Eng
Budget Manager

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services