

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 3, 2015

BIS 15-244

File: TMP-2015-00377

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CENTRAL SERVICES FUND (FUND 57) FOR THE FISCAL YEAR 2015 ADOPTED BUDGET (R-2014-282), AS AMENDED, REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY ADJUSTMENTS AND EXPENDITURES; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH LINE ITEM ACCOUNTS AS MAY BE NEEDED; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the Fiscal Year 2015 Operating Budget for the Central Services Fund (Fund 57), approved via Resolution R-2014-282 on September 29, 2014 by the City Commission, as amended. This amendment includes certain adjustments in funding to a line item account to be established by the Department of Financial Services as detailed in Exhibit 1 of the Resolution.

The proposed amendment recognizes revenues to the Central Services Fund, Fund 57 and appropriates said funding for expenditures related to the purchase of equipment for City operations.

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