

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 8, 2020

File: BIS CRA 20-03

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN AGREEMENT WITH ART SIGN COMPANY IN THE AMOUNT OF \$69,265.00 FOR CONSTRUCTION OF A GATEWAY SIGN AT HOLLYWOOD BOULEVARD AND 21ST AVENUE WITHIN THE DOWNTOWN DISTRICT.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential increase in Revenue is possible with this action;

Explanation:

Gateway and wayfinding signs are important for the community for multiple reasons, including boosting a neighborhood's image and help the area to look more cohesive, accommodating, and attractive.

The entrance to Downtown district was identified as an appropriate place for a gateway sign as it currently does not have adequate signage.

Pursuant to Resolution R-CRA-2017-21, CRA staff requested a proposal for a gateway sign from one of the five ranked consultant, Brooks and Scarpa Architects. The company provided the CRA with conceptual plans for a gateway sign and on Thursday, November 26, 2019, Notification of Project No. CRA 19-010 was electronically advertised online via BidSync.

Three bids were received and opened on Tuesday, December 17, 2019, and after all bids were evaluated, the Executive Director of the CRA found the bid submitted by Art Sign Company of Fort Lauderdale, FL to be the lowest responsive, responsible bid.

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The total cost for project is \$69,265.00 and funding is available in account number 166.669902.55200.563010.001107.000.00.

APPROVED BY: Yvette Scott-Phillip
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Hollywood Community Redevelopment Agency