

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AMENDMENT TO THE AGREEMENT FOR PURCHASE AND SALE OF THE CITY PARKING UNIT AT UNIVERSITY STATION WITH UNIVERSITY STATION I, LLC INCREASING THE PURCHASE PRICE BY \$308,623.77 FOR THE ACQUISITION AND INSTALLATION OF PARKING GUIDANCE EQUIPMENT.

WHEREAS, on May 18, 2023, the City entered into Comprehensive Agreement with University Station I, LLC, an affiliate of Housing Trust Group (“Developer”), for the development of a mixed-use project (“University Station”) consisting of 216 affordable rental housing units, 12,000 SF of educational space to accommodate Barry University, and a shared public/private parking garage on a 2.5 acre parcel of City-owned land generally located on 21st Avenue between Polk and Fillmore Streets; and

WHEREAS, Section 8.1 of the Comprehensive Agreement delegated authority to enter into other agreements needed to implement the terms and conditions of the Comprehensive Agreement and facilitate the construction of University Station including a Purchase and Sale Agreement for the City Parking Unit (“PSA”), which is attached as Exhibit A; and

WHEREAS, the PSA contains the terms and conditions for the City’s purchase of the Public Parking Parcel within the parking garage at University Station; and

WHEREAS, the City’s Office of Parking and Code Compliance desires to have an automated parking guidance system installed in the Public Parking Parcel to provide real-time counts of available parking spaces consistent with other City-owned and operated parking garages; and

WHEREAS, the cost for this system is \$308,623.77 and was not included in the original \$8,439,000.00 Purchase Price for the Public Parking Parcel; and

WHEREAS, the City and Developer seek to amend the purchase price in Section 1.1.3 of the PSA to \$8,747,623.77 to cover the cost of installing this system which will cover the 365 spaces within the Public Parking Parcel owned and operated by the City; and

WHEREAS, funding for this project was included in the amended FY 2025 Capital Improvement Plan and is available in account number 446.159901.54500.564531.001908.000.000.

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NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the First Amendment to the Agreement for Purchase and Sale for the City Parking Unit between the City and Developer requiring an additional payment of 308,623.77 from the City to the Developer, together with such non-material changes as may be acceptable to the City Manager and approved as to form by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2025.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DAMARIS HENLON,
INTERIM CITY ATTORNEY