

**CITY OF HOLLYWOOD  
INTEROFFICE MEMORANDUM**

**TO:** Mayor and Commissioners **DATE:** September 5, 2017  
**FROM:** Alan Fallik, Acting City Attorney  
**SUBJECT:** Proposed Right of Way License Agreement with STBN, LLC

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I have discussed the above Agreement with the participating Department/Office, and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved – Office of the City Manager/Sustainable Development
  - 2) Type of Agreement – Right of Way License Agreement
  - 3) Method of Procurement (RFP, bid, etc.) – n/a
  - 4) Term of Contract
    - a) initial – Four (4) year term
    - b) renewals (if any) – n/a
    - c) who exercises option to renew – City
  - 5) Contract Amount – First year annual fee of \$404.52 (which is based on one (1) parking spaces at Thirty-one Dollars and Eighty (\$31.80) per space per month plus applicable rental tax in the amount equal to six percent (6%); plus applicable rental tax in the amount equal to six percent (6%), payable quarterly in advance, and subject to a yearly escalation fee of 3%;
  - 6) Termination Rights – City may terminate for the need of the License Premises upon thirty (30) days advance written notice to Licensee. City may terminate upon default of Licensee.
  - 7) Indemnity/Insurance Requirements – Contractor shall comply with applicable City requirements.
  - 8) Scope of Services – City shall grant a Right of Way License to Contractor for the purpose of 1 parking space.
  - 9) Other Significant Provisions – Location: 1201 North 35<sup>th</sup> Avenue
- cc: Dr. Wazir Ishmael, City Manager