CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE**: November 12, 2015

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Several Insurance Companies for Primary and Excess

Property Insurance, Flood Insurance, Public Officials Liability Insurance and

Boiler and Machinery/Equipment Breakdown Insurance

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved Labor Relations
- 2) Type of Agreements Insurance policies
- 3) Method of Procurement (RFP, bid, etc.) Exemption for procurement of insurance through City's agent of record.
- 4) Term of Contract
 - a) initial These are 1-yr.policies.
 - b) renewals (if any) –
 - c) who exercises option to renew -
- 5) Contract Amount Not to exceed \$1,670,440 for all policies
- 6) Termination rights City can cancel the policies at any time without cause.
- 7) Indemnity/Insurance Requirements These contracts are insurance policies.
- 8) Scope of Services Vendors will provide primary and excess property insurance, flood insurance, public officials liability insurance and boiler and machinery/equipment breakdown insurance.
- 9) Other significant provisions None.

cc: Wazir A. Ishmael, City Manager