

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 9, 2014

BIS 14 – 180

File: TMP-2014-00337

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT BETWEEN PRECISION ROOFING CORP. AND THE CITY OF HOLLYWOOD FOR ROOF REPLACEMENT ON THE POLICE DEPARTMENT HEADQUARTERS BUILDING, IN THE AMOUNT OF \$176,900.00, WITH CONSTRUCTION TO START IN JULY 2014 AND AN ESTIMATED COMPLETION DATE IN AUGUST 2014.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The Department of Public Works has identified the need to replace the roof at the Police Headquarters Building. City staff prepared specifications and advertised for bids. Six (6) bids were received. After evaluating the bids, Staff recommends entering into a contract with the lowest responsive and responsible bidder, Precision Roofing Corp. in the amount of \$176,900.

Funding for this project will become available upon the adoption and approval of the resolution amending the FY 2014 Capital Improvement Plan scheduled for the Commission agenda on June 18, 2014.

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