

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 21, 2018

File: BIS 19 – 048

File: TMP-2018-589

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, CALLING FOR A SPECIAL ELECTION TO BE HELD ON MARCH 12, 2019, FOR VARIOUS GENERAL OBLIGATION BOND QUESTIONS ; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT WITH THE BROWARD COUNTY SUPERVISOR OF ELECTIONS REGARDING THE ELECTION.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to schedule and conduct a special election on March 12, 2019 for the purpose of seeking approval of certain General Obligation Bond questions to be put before the City's electorate. Additionally, authorization is sought to enter into and execute an agreement with the Broward County Supervisor of Elections to conduct the special election. Funding for the costs to be incurred for the special election has been provided in the FY 2019 General Fund Operating Budget in account #001.111001.51200.549930.000000.000.000.

PREPARED AND APPROVED BY:

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