

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** April 20, 2017

**File:** BIS 17-163

**File:** TMP-2017-202

**Proposed Legislation:**

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE OFFICIALS TO EXECUTE THE ATTACHED COMMUNITY AESTHETIC FEATURE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND THE FLORIDA DEPARTMENT OF TRANSPORTATION TO FACILITATE INSTALLATION OF DECORATIVE VINYL ART-WRAP COVERINGS ON TRAFFIC SIGNALIZATION CONTROLLER CABINETS LOCATED THROUGHOUT THE CITY WITH PROJECT FUNDING PROVIDED BY THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED PERMIT DOCUMENTS NECESSARY FOR APPROVAL AND IMPLEMENTATION OF THE PROJECT.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The City and CRA have determined that installing decorative vinyl art-wrap coverings depicting the Beach and Broadwalk on traffic signal controller cabinets is an appropriate promotional medium to enhance tourism at the Beach and Broadwalk which will increase economic development and redevelopment on Hollywood Beach.

Art-wraps are proposed for twenty-four (24) traffic signal controller cabinets. Competitive bids were solicited for fabrication and installation of the wraps and the lowest total cost is

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\$9,576.00 by Car Wrap Solutions/Perfect Image Signs of Fort Lauderdale, Florida. All funding for fabrication and installation of the wraps has been allocated by the CRA.

This item seeks approval for the appropriate City staff to execute the documents required by FDOT and Broward County to facilitate implementation of the project.

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