

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 21, 2019

BIS 19 – 265

FILE: TMP-2019-533

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A CONTRACT WITH INTERCOUNTY ENGINEERING, INCORPORATED FOR CONSTRUCTION SERVICES RELATED TO STORMWATER PUMP STATIONS SW-08 & SW-09 VALVES REPLACEMENT IN THE AMOUNT OF \$387,965.00 AND APPROVING AN AMENDMENT TO THE FISCAL YEAR 2019 CAPITAL IMPROVEMENT PROGRAM.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution authorizes the execution of a contract with Intercounty Engineering, Inc. in the amount of \$387,965. The contract is for repairs to Stormwater Pump Stations SW-08 and SW-09 for the Department of Public Utilities.

Funding for the service requires amending the approved FY 2019 Capital Improvement Program, Resolution R-2018-302 adopted September 26, 2018, detailed in Exhibit "A".

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