A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NOTIFY THE FLORIDA DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES, OFFICE OF ENERGY, THAT THE CITY INTENDS TO USE ITS ALLOCATION OF QUALIFIED ENERGY CONSERVATION BONDS.

WHEREAS, Qualified Energy Conservation Bonds (QECB) were first authorized by Congress in October 2008; and

WHEREAS, QECBs may be issued by state, local and tribal governments to finance qualified energy conservation projects, which can include energy efficiency capital expenditures in public buildings, green communities, renewable energy production, various research and development, efficiency/energy reduction measures for mass transit, and energy efficiency education campaigns; and

WHEREAS, the City of Hollywood has been allocated \$1,479,113.21 in QECBs; and

WHEREAS, City staff wishes to explore a partnership with Broward County to develop a program in which the QECBs can be used; and

WHEREAS, Broward County staff has indicated they are seeking to partner with other local cities in developing a program, which they would administer, to occur county wide within each city participating in the program; and

WHEREAS, in order to allocate the QECBs, the City must notify the State of its intent by submitting a Notice of Intent form by October 31, 2015; and

WHEREAS, the submission of the Notice of Intent does not obligate the City to use the QECBs; however, it will allow for the County to develop a plan for use of the QECBs within the City of Hollywood; and

WHEREAS, City staff is seeking authorization to submit the Notice of Intent and to partner with the County in developing a program for Hollywood residents;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That it authorizes the appropriate City Officials to submit a Notice of Intent to the Florida Department of Agriculture and Consumer Affairs, Office of Energy for use of its allocation of QECBs.

<u>Section 2</u>: That it hereby directs the City Clerk to transmit an executed copy of this resolution to Broward County.

<u>Section 3</u>: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM & LEGALITY For the use and reliance of the City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL CITY ATTORNEY