

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 27, 2015

File: BIS 15 – 142R

File: TMP-2015-00125

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AMENDMENTS TO THE ONE YEAR ACTION PLAN FOR FISCAL 2013-2014 TO REALLOCATE \$338,383.29 OF UNEXPENDED COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM FUNDS AND APPROPRIATE PROGRAM INCOME AND FUND BALANCE AS DESCRIBED IN THE ATTACHED EXHIBITS "A" AND "B"; TO REALLOCATE \$255,233.41 OF FISCAL YEAR 2013-2014 UNEXPENDED HOME INVESTMENT PARTNERSHIP (HOME) FUNDS AND APPROPRIATE PROGRAM INCOME AS DESCRIBED IN THE ATTACHED EXHIBITS "A" AND "B"; AND TO APPROPRIATE \$90,664.69 OF HOUSING AND ECONOMIC RECOVERY ACT OF 2008 NEIGHBORHOOD STABILIZATION PROGRAM (NSP-1) PROGRAM INCOME AS DESCRIBED IN THE ATTACHED EXHIBITS "A" AND "B".

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize certain amendments to the One Year Action Plan for FY 2013-2014 whereby available fund balance and program income in certain identified line item accounts in CDBG, HOME and NSP-1 program accounts are appropriated or reallocated to the appropriate line items in the CDBG, HOME and NSP-1 programs as detailed in exhibits "A" and "B". Funding is available in the identified line item accounts in the CDBG, Home and NSP-1 program accounts in the following total amounts:

CDBG	\$338,383.29
HOME	\$255,233.41
NSP-1	\$ 90,664.69.

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