

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 20, 2018

BIS 18 – 256R

FILE: TMP-2018-458

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR AND IF AWARDED, ACCEPT THE 2019/20 BROWARD BOATING IMPROVEMENT PROGRAM GRANT FOR PHASE I OF THE MOORING FIELD PROJECT FOR NORTH AND SOUTH LAKE IN THE APPROXIMATE AMOUNT OF \$150,000.00, AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to apply for the 2019/20 Broward Boating Improvement Program (BBIP) Grant in the amount of \$150,000.00. It further authorizes the appropriate City Officials, if approved, to accept and execute any applicable grant documents and agreements.

The Department of Parks Recreation and Cultural Arts is exploring the need to develop marine related facilities and amenities within the North and South Lakes. If the grant is awarded the funding will be utilized for phase one of a multi phased project toward installing mooring buoys in the lakes for safe anchoring of vessels.

The grant has a 50% or \$75,000.00 matching requirement. The funding requirement match is anticipated from a matching grant from Florida Inland Navigation District, which will be applied for in October. If these grants are awarded there should be no cost to the residents of the City of Hollywood for phase one.

PREPARED BY: Mac Champion
Management/Budget Analyst

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services