

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 8, 2014

BIS 15 – 018

File: TMP-2014-00597

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE GENERAL CAPITAL OUTLAY FUND (FUND 34) BUDGET OF THE FISCAL YEAR 2015 ADOPTED OPERATING BUDGET (R-2014-282); RECOGNIZING AND APPROPRIATING CERTAIN FUNDING; AUTHORIZING ESTABLISHMENT OF APPROPRIATE LINE ITEM ACCOUNTS AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to amend the previously adopted and approved FY 2015 Operating Budget by the City Commission on September 29, 2014 pursuant to Resolution R-2014-282.

Upon the approval of the City Commission the adopted FY 2015 Operating Budget shall be amended to reflect the recognition of certain loan proceeds and the appropriation of said loan proceeds into line item accounts to provide funding for expenditures related to the purchase of certain identified real properties within the City of Hollywood as further detailed in Exhibit 1 of the Resolution.

This is additional funding not previously recognized in the Adopted FY 2015 Operating Budget approved by the City Commission in Resolution R-2014-282

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