

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** August 17, 2017

BIS 17 – 263

**FILE:** TMP-2017-457

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2016-368 TO APPROVE AND AUTHORIZE THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE REVISED ATTACHED AGREEMENT BETWEEN THE CHILDREN'S SERVICES COUNCIL OF BROWARD COUNTY AND THE CITY FOR THE 2017-2018 CHILDREN'S SERVICES COUNCIL OF BROWARD COUNTY MAXIMIZING OUT OF SCHOOL TIME (MOST) YEAR-ROUND GRANT.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City Officials to amend Resolution R-2016-368, and execute the revised attached agreement with the Children's Services Council of Broward County (CSC) for Fiscal Year 2018 regarding the Maximizing Out of School Time (MOST) Year-Round Grant.

On December 14, 2016, the City Commission passed and adopted Resolution No. R-2016-368 authorizing the appropriate City Officials to apply for and if awarded, accept a tri-party agreement with Children's Service Council (CSC) of Broward County, Art and Cultural Center and the City for the 2017-2018 MOST Grant. CSC had determined the City needed to partner with a fiscal agent to qualify to receive full funding of the grant.

After further review of the City's CAFR the CSC determined the City is fiscally viable and will no longer need to have a fiscal agent. CSC is requesting that the attached agreement be executed by CSC and the City and the previously executed tri-party agreement will be voided.

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