

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 1, 2017

File: BIS 17 - 190

File: TMP-2017-315

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE PAYMENT OF FEES TO GRAYROBINSON, P.A., FOR LEGAL SERVICES IN THE ICON OFFICE BUILDING PROPERTY MATTER, IN ADDITIONAL AMOUNTS NOT TO EXCEED \$60,000 FOR FY 2016 AND \$100,000 FOR FY 2017; AMENDING THE FISCAL YEAR 2017 ADOPTED OPERATING BUDGET (R-2016-284), AS DETAILED IN THE ATTACHED EXHIBIT 1.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The City Commission approved resolutions R2016-186 and R2016-312 which authorized the payment to Gray Robinson, P.A. for the City's portion of legal services related to the Icon Office Building in a combined amount of \$450,000.

The City's Code of Ordinances §38.40(C)(2) exempts contracts for professional services from the competitive bid and competitive proposal requirements of the Purchasing Ordinance.

If approved this resolution increases the not to exceed amount for FY 16 to a total of \$360,000 and authorizes a not to exceed amount for FY 17 of \$250,000 for a combined total of \$610,000. Of the FY 16 fees incurred of \$360,000; \$60,000 remains unpaid and the entire \$250,000 for FY 17 fees incurred or anticipated remain unpaid.

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A total of \$310,000 in fees have been incurred or are anticipated to be paid for the remainder of the fiscal year. The available budget is approximately \$200,000, funding of the additional \$110,000 requires a budgetary transfer as described in Exhibit 1.

The proposed budget amendment allocates funding for this specific contract. Funding for additional contractual services will have to be addressed as the need arises.

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