

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 15, 2018

File: BIS 18 – 133

File: TMP-2018-109

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RAILROAD REIMBURSEMENT AGREEMENT WITH FLORIDA DEPARTMENT OF TRANSPORTATION AND SOUTH FLORIDA REGIONAL TRANSPORTATION AUTHORITY FOR RECONSTRUCTION OF THE JOHNSON STREET RAILROAD GRADE CROSSING AND MAINTENANCE OF TRAFFIC CONTROL DEVICES IN THE AMOUNT OF \$359,786.57 PAYABLE ON A REIMBURSEMENT BASIS.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to enter into and execute a railroad reimbursement agreement with the Florida Department of Transportation, "FDOT", and the South Florida Regional Transportation Authority, "SFRTA", in order to reconstruct the railroad grade crossing on Johnson Street and to perform maintenance on the traffic control devices at the same location. The South Florida Regional Transportation Authority has been contracted by the Florida Department of Transportation to provide certain management, operations and maintenance functions along the South Florida Rail Corridor. In light of this arrangement the City has requested a proposal from SFRTA to perform the reconstruction and traffic control device maintenance needed at the Johnson Street

crossing. In response SFRTA has provide a quote of \$359,786.57 for the work to be performed on a reimbursement basis upon completion of the work by SFRTA.

Funding for the cost of this project has been previously authorized and provided via Resolution R-2017-280 on September 27, 2017 which approved the FY 2018-2022 Capital Improvement Program.

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PREPARED AND APPROVED BY:

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