

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 5, 2016

BIS 17 – 011

FILE: TMP-2016-511

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AUTHORIZATION TO PROCEED FOR WORK ORDER NUMBER LH-17-01 BETWEEN LIGHTHOUSE UTILITY CONSULTING AND THE CITY OF HOLLYWOOD FOR THE DEVELOPMENT OF FY 2016 LARGE USER TRUE-UP RELATED REPORTS AND FY 2018 LARGE USER RATE ESTIMATE, FOR A NOT TO EXCEED AMOUNT OF \$67,320.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the attached Proceed for Work Order LH-17-01 to Lighthouse Utility Consulting for the development of the Fiscal Year 2016 Large User True-Up related reports and the Fiscal Year 2018 Large User Rate Estimate in an amount not to exceed \$67,320.00. These services provide an in depth analysis of operating costs and projected revenues needed to insure financial stability and solvency for Public Utilities.

The City of Hollywood is required to perform the annual Large User True-up Reports and the Fiscal Year 2018 Large User Rate Estimate as per the Large User Agreement dated October 1, 1990. Lighthouse Utility Consulting and the City of Hollywood have a Professional Services Agreement for Consulting Services which was authorized by City

Commission Resolution R-2015-250 on August 26, 2015 as detailed in RFQ 4464-15-RL. These include various water and sewer rates, financial analysis and revenue projections, various financial reports, installation and training on a rate model to be used for all rate studies and financial projections and true-up report and other services.

Funding for these services is available in the Fiscal Year 2017 Department of Public Utilities Budget account number 42.4001.00000.536.003130 – Consulting Services.

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