

# City of Hollywood

## Premium Summary

Coverage	2016-2017	2017-2018 Renewal	% Change	2017-2018 Renewal Option	% Change
Municipal Property	\$868,690	\$992,420	14.24%	\$926,996	6.71%
Water/Utility Property	\$477,023	\$558,506	17.08%	\$558,506	17.08%
Terrorism - annualized	\$20,750	\$21,400	3.13%	\$21,400	3.13%
Boiler & Machinery	\$5,823	\$5,708	-1.97%	\$5,708	-1.97%
Flood – November	\$59,674	\$68,019	13.98%	\$68,019	13.98%
Flood - December	\$25,314	\$29,021	14.64%	\$29,021	14.64%
Public Officials Liability – 12/21	\$135,000	\$140,000	3.70%	\$140,000	3.70%
FL applicable Taxes & Fees	\$32	\$32	0.00%	\$32	0.00%
Water/Utility - Loss Control Fee	\$6,000	\$6,000	0.00%	\$6,000	0.00%
<b>TOTAL PREMIUM</b>	<b>\$1,598,306</b>	<b>\$1,821,106</b>	<b>13.94%</b>	<b>\$1,755,682</b>	<b>9.85%</b>

\*Above premiums do not include TRIA

### Options:

Terrorism – Active Shooter/Malicious Attack \$1,000,000 per occurrence	Additional Premium	\$3,000
Terrorism – Active Shooter/Malicious Attack \$2,500,000 per occurrence	Additional Premium	\$5,000
Flood – November – Increased Limits (Premium \$68,623)	Additional Premium	\$604
Flood – December – Increased Limits (Premium \$29,903)	Annual Premium	\$882

### Summary

The proposed program is in line with current market conditions. We will continue to negotiate with the marketplace to further improve the program and will advise further. We believe the program presented to you represents good value and recommend renewal of the program.

We thank you for the opportunity to be of service to the City of Hollywood and look forward to servicing your future needs.