

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 25, 2017

File: BIS 17 – 291

File: TMP-2017-535

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT BETWEEN THE CITY OF HOLLYWOOD AND JANET AND MICHAEL SCHULES IN THE AMOUNT OF \$75,000.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval of and authorization to enter into a settlement of an outstanding claim against the City for damages and other relief for an accident that occurred in November 2012.

A settlement has been negotiated in the amount of \$75,000. Funding for the settlement is available in the City's Self Insurance Fund 58.

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