

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE EXECUTION AND DELIVERY OF THE 2017 AMENDMENT TO INTERLOCAL AGREEMENT PROVIDING FOR DURATION AND DISSOLUTION OF THE FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION, WHICH AMENDMENT AMENDS THE INTERLOCAL AGREEMENT, AS AMENDED, WHICH PROVIDES FOR THE ESTABLISHMENT, POWERS AND PURPOSES OF THE FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION OF WHICH THE CITY OF HOLLYWOOD IS A MEMBER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the First Florida Governmental Financing Commission, an independent body corporate and politic (the "Commission"), was created in 1985 by Interlocal Agreement between the Cities of St. Petersburg and Sarasota, Florida, and Manatee County, Florida, pursuant to the Florida Interlocal Cooperation Act of 1969, as amended, Florida Statutes Ch. 163, Part I (the "Agreement" and the "Act," respectively), to serve its members as a captive financing pool; and

WHEREAS, the current members of the Commission are the Cities of Hollywood and St. Petersburg and Broward County, Florida; and

WHEREAS, each member of the Commission and has duly appointed a member representative currently serving on the governing body of the Commission; and

WHEREAS, the governing body of the Commission has unanimously recommended that the Interlocal Agreement establishing the Commission be amended in materially the form attached to this Resolution (the "2017 Amendment") to provide for time duration and dissolution of the Commission; and

WHEREAS, the City of Hollywood desires to approve and enter the 2017 Amendment; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: Authorization of Amended Agreement.

A. The 2017 Amendment is approved and the City of Hollywood City Commission hereby authorizes and directs the Mayor to execute and deliver the member's execution page in substantially the form attached as Exhibit A to the

Amended Agreement, and the Clerk to attest the same under the seal of the City of Hollywood.

B. Upon execution and delivery of the 2017 Amendment by all members of the Commission and its filing as provided in Section 1.C. hereof, the terms and provisions thereof shall become valid and effective, and binding upon the Commission, pursuant to the Act. The 2017 Amendment shall be in substantially the form attached to this Resolution, with such immaterial changes, amendments, modifications, omissions and additions as may be approved by the Mayor on behalf of the City of Hollywood and his execution thereof shall be deemed to be conclusive evidence of approval of such changes.

C. Upon execution by all members of the Commission, the Amended Agreement shall be immediately filed with the clerk of the circuit court of each county where a current party to the agreement is located.

Section 2: Superseding of Inconsistent Resolutions. This Resolution supersedes all prior action of City Commission inconsistent herewith. All resolutions or parts thereof in conflict herewith are hereby superseded to the extent of such conflict.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

ALAN FALLIK, ACTING CITY ATTORNEY