

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 8, 2015

File: BIS 16 – 007

File: TMP-2015-00497

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ATTACHED STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM FINAL ANNUAL REPORT (SHIP-AR) FOR THE FISCAL YEAR 2013/2014, PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT THE ATTACHED SHIP-AR TO THE FLORIDA HOUSING FINANCE CORPORATION; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED DOCUMENTS FOR THE SHIP-AR; AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the approval of the State Housing Initiatives Partnership Program Final Annual Report, "SHIP-AR", prepared for the 2013-2014 fiscal year, permission to submit the prepared SHIP-AR to the Florida Housing Finance Corporation, and authorization for the appropriate City Officials to execute all associated documents to be filed with the prepared SHIP-AR. There are no significant budgetary impacts associated with the filing and transmittal of the required SHIP-AR and associated documents to the appropriate State agency.

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