

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 12, 2015

BIS 15 – 208

File: TMP-2015-00285

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE ADOPTED FISCAL YEAR 2015 OPERATING BUDGET (R-2014-282); AUTHORIZING THE CONTINUATION OF CERTAIN PREVIOUSLY AUTHORIZED AND APPROPRIATED FUNDS IN CERTAIN IDENTIFIED ACCOUNTS OF THE ADOPTED FISCAL YEAR 2014 OPERATING BUDGET, AS AMENDED, WHICH BALANCES REMAINED UNENCUMBERED AT THE END OF THE 2014 FISCAL YEAR IN THE LAW ENFORCEMENT FORFEITURE FUND, FUND 12, INTO IDENTIFIED FISCAL YEAR 2015 ACCOUNTS IN FUND 12 IN THE AMOUNTS AS DETAILED IN THE ATTACHED EXHIBIT 1; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

Certain routine and periodic budgetary adjustments and transfers as well as reauthorization of previously approved funding continue to be appropriate and necessary during the Fiscal Year.

The proposed amendment reauthorizes and reallocates funding and allows for the rollover and continuation of funding in the Law Enforcement Forfeiture Fund, Fund 12, from the previous fiscal year (FY 2014) to the current fiscal year (FY 2015) to offset incurred expenditures for on-going projects and programs in the current fiscal year as well as providing funding for additional law enforcement related projects and programs initiated in the current fiscal year.

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