RIGHT-OF-WAY LICENSE AGREEMENT

| THIS AGREEMENT made and entered into this | day of | , 2018, by and |
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| between the City of Hollywood, a municipal corporation | on of the State | e of Florida, (hereinafter |
| "Licensor") and Lucky Enterprise IV LLC, a Florida Limit | ted Liability Co | ompany authorized to do |
| business in the State of Florida (hereinafter "Licensee"). | | |

WITNESSETH:

1. Licensor grants to Licensee subject to the terms and conditions hereinafter set forth, the use of that portion of the right-of-way as more particularly described as follows:

Commence at the Northeast corner of Lot 1 Block 10, "Liberia", according to the Plat thereof, as recorded in Plat Book 1, Page 34, of The Public Records of Broward County, Florida; thence move southwardly alongside the east property line for a distance of 15' this marking the point of beginning. From here move easterly and perpendicular to said east property line for a distance of 24'; then move southwardly and parallel to the east property line for a distance of 72' and then move westerly and perpendicular to the east property line a distance of 24' to the property and and from here to the point of beginning.

Contains 1368 square feet, more or less, to be used solely and exclusively for eight (8) tennant parking spaces, hereinafter referred to as "the Encroachment". Said license agreement is for a fixed 10 year term with expires on July 3, 2028.

- 2. Licensee is required to pay a license fee for year one year in the amount of \$100.00, payable anunually in advance to the City of Hollywood c/o Financial Services. Any late payments will be subject to late payment interest based on the Florida Statuatory rate of interest. Commencing on the first anniversary of the first day of the first full calendar month during the term of this License Agreement and continuing on each anniversary of such date thereafter, the amount of the license shall be increased by three percent.
- 3. Licensee shall maintain, at his sole expense during the term of this Agreement Public Liability Insurance covering the licensed premises and activities connected therewith, naming the City as an additional insured, in the amount not less than \$500,000 bodily injury liability, \$500,000 personal injury liability, and \$500,000 property damage liability, for each occurrence. Such policy shall require 30 days written notice to the City prior to any changes in coverage becoming effective. Licensee shall furnish Licensor with proof of such insurance prior to the execution of this License Agreement. A failure to provide the Certificate of Insurance in a timely fashion shall result in a termination of this lease pursuant to Paragraph 11 herein. In the event that the Insurance Certificate provided indicates that the insurance shall terminate and lapse during the period of this License Agreement, Liensee shall furnish, at least 30 days prior to

the expiration of the date of such insurnance, a renewed Certificate of Insurance as proof that equal and like coverage for the balance of the Agreement and any renewal thereunder is in effect.

- Licensee shall indemnify and hold harmless the Licensor from and against all claims, suits, actions, damages, or causes of action arising during the term of this License Agreement for any personal injury, loss of life or damages to the property sustained by reason of or as a result of the use of the premises for which this License Agreement is entered into, or by the actions of their agent, employees, and/or invitees and from and against any order, judgments, or decrees, which may be entered thereto, and from and against all costs, expenses an liabilities incurred in or by reason of the defense of any such claim, suit or action, and the Such obligation to indemnify and hold harmless shall continue investigation thereof. nothwithstanding any negligence or comparative negligence on the part of the City relating to such loss or damage and shall include all costs, expenses and liabilities incurred by the City in connection with any such claim, suit, action or cause of action, including the investigation thereof and the defense of any action or proceeding brought thereon and any order, judgment or decree which may be entered in any such action or proceeding or as a result thereof. These provisions shall survive the expiration or earlier termination of this License Agreement. Nothing in this License Agreement shall be construed to affect in any way the Licensor's rights, privileges, and immunities under the doctrine of "sovereign immunity" and as set forth in Section 768.28, Florida Statutes.
- 5. Licensee shall be responsible and liable for any and all federal, state and local taxes levied as a result of the use of the premises and activities covered by this lease. Failure to remit taxes when notified by any federal, state or local authority that such are overdue shall constitute a breach of this lease for which the City may exercise any remedy available to it by law or as provided herein.
- 6. Licensee shall be responsible for maintenance and repair of the right-of-way premises during the term of this License Agreement. Licensee shall comply with all City of Hollywood Code of Ordinances and all other applicable state, county and local laws.
- 7. Licensee shall not construct, install or maintain any equipment or obstruction upon the right-of-way premises nor use the premises for anything other than private parking for its customers and/or employees.
- 8. Licensee shall obtail all necessary permits and approvals from Licensor relating to any and all parking improvements to the subject property, if applicable, and shall comply with all City Ordinances.
 - 9. Licensee shall not assign or sublect this License Agreement.
- 10. Licensee shall remove, at its expense, the above listed Encroachment and shall restore the land to the same condition as existed prior to the maintenance, use repair, or placement of the Encroachment thereon by Licensee or its predecessors in interest, within 30

days of the expiration or termination of this License Agreement unless a new License Agreement is entered into with Licensor; and if Licensee fails to comply with this condition, Licensor shall have the right to remove such Encroachment without notice, and charges for removal and restoration of the licensed premises shall be a lien upon the property located at 2201 Greene Street, Hollywood, Florida.

- 11. If Licensor at any time shall have need for the right-of-way premises, or any part thereof, for any public right-of-way purposes, including but not limited to utility purposes or for constructing improvements, Licensor may terminate this License Agreement upon 30 days written notice to the Licensee. Notice shall be sent by certified mail, return receipt requested, to the property located at 2201 Greene Street, Hollywood, FL 33020.
- 12. This License Agreement shall automatically transfer to the successor in interest upon sale and other conveyance of the property located at 2201 Greene Street, Hollywood, Florida 33020. The successor in interested of the property shall be bound by the terms and conditions of this License Agreement.
- 13. The breach of any one term of this License Agreement by the Licensee and/or persons under its supervision or control, will be cause for immediate termination of this License Agreement by the Licensor. Notice to the Licensee shall be sent by certified mail, return receipt requested, to the address listed in Paragraph 9 above. Licensee may terminate this License Agreement upon 30 days prior written notice to the Licensor. Notice to Licensor shall be sent by certified mail, return receipt requested to:

As to Licensor: Office of the City Manager

City of Hollywood

2600 Hollywood Blvd, Room 419

Hollywood, FL 33020

With a copy to: City Attorney

City of Hollywood

2600 Hollywood Blvd, Room 407

Hollywood, FL 33020

As to Licensee: Lucky Enterprises IV, LLC

9608 N.E. 2nd Avenue Miami Shores, Fl 33138

| ereto set their hands and seals the day and year first |
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| CITY OF HOLLYWOOD, a Municipal Corporation of the State of Florida |
| JOSH LEVY, MAYOR |
| Approved: |
| DR. WAZIR A. ISHMAEL CITY MANAGER |
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The License Agreement shall be binding upon the Licensee's heirs, executors, successors and

administrators.

(RIGHT-OF-WAY LICENSE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND COLLINS HOTEL CORPORATION)

| WITNESSES: | LICENSEES: |
|---------------------------------------|------------|
| As to Licensees Signature Print Name: | |
| Address: | Title: |
| As to Lies many Circusture | |
| As to Licensees Signature Print Name: | |
| Address: | |