

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 8, 2019

File: BIS 19-141

File: TMP-2019-167

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE A PURCHASE ORDER WITH DANIEL SECU CORPORATION FOR A HOUSING REHABILITATION PROJECT AT 550 NORTH 66th TERRACE FOR AN ESTIMATED EXPENDITURE OF \$143,826.00; AND AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution authorizes the issuance of a purchase order with Daniel Secu Corporation for a housing rehabilitation project at 550 N 66th Terrace with an estimated expenditure of \$143,826.00, which is comprised of the vendor bid of \$119,855.00 and a 20% contingency of \$23,971.00.

Sufficient funding for this purchase order will be available in account number 164.160301.55400.592292.000020.000.000 subject to the approval of this resolution.

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