

Exhibit 1: Budget Amendment

Water and Sewer Enterprise Fund (42)

Transfer of funding within the Capital Improvement Plan (CIP) to the Septic to Sewer project. Amending the FY 2018 Adopted Operating Budget for the Water and Sewer Enterprise Fund (42) and the Approved FY 2018 -FY 2022 Capital Improvement Plan (CIP) to provide additional funding for the 2018 City Wide Septic to Sewer Program (project 16-7077).

Transfer From:

Description	Account Number		Amount
Budgeted Capital Projects	42.1200.00000.500.015904	\$	11,000,000

Transfer To:

Description	Account Number		Amount
Septic to Sewer Program	TBD	\$	11,000,000

Revenue:

Description	Account Number		Amount
Revenue - Placeholder Borrowed Proceeds	42.1200.00000.300.0100	\$	4,512,993

Expenses:

Description	Account Number		Amount
Septic to Sewer Program	TBD	\$	3,987,675
Capitalized Interest & Loan Service Fee	TBD		525,318
Total		\$	4,512,993