CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners DATE: November 18,

2019

FROM: Douglas R. Gonzales, City Attorney

SUBJECT: Proposed Restated and Amended Business Lease with the

Hollywood Art and Culture Center, Inc.

I have reviewed the above referenced Agreement with the participating Department/Office(s), and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved Parks, Recreation & Cultural Arts
- 2) Type of Agreement Business Lease
- 3) Method of Procurement (RFP, bid, etc.) n/a
- 4) Term of Contract:
 - a) initial 30 years
 - b) renewals (if any) n/a
 - c) who exercises option to renew n/a
- 5) Contract Amount \$1.00 per year
- 6) Termination Rights City shall have the right to terminate upon an event of default.
- 7) Indemnity/Insurance Requirements Contractor shall comply with applicable City requirements.
- 8) Scope of Services City leases properties located at 1650 Harrison Street and 1628 Harrison Street known as the "Art and Culture Center."
- 9) Other Significant Provisions: n/a