

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE DIRECTOR OF FINANCIAL SERVICES, OR HIS/HER DESIGNEE, TO EXECUTE THE MONTHLY DRAW REQUESTS REQUIRED TO BE SENT TO THE ESCROW AGENT IN CONNECTION WITH THE LEASE/PURCHASE OF THE UNIFIED COMMUNICATIONS SYSTEM.

WHEREAS, on July 8, 2015, the City Commission adopted Resolution No. R-2015-223 (the "Resolution"), which approved agreements for the lease/purchase and maintenance of a unified communications system; and

WHEREAS, because this transaction was approved by the City Commission, City policy required the Mayor to execute the agreements and related documents on behalf of the City; and

WHEREAS, one of the agreements is an escrow agreement, and in order for the escrow agent to make monthly payments out of the escrow account, draw requests signed by the City must be sent to the escrow agent; and

WHEREAS, based on the Resolution and the agreements and related documents, the Mayor is the only authorized signer of the documents, including the monthly draw requests; and

WHEREAS, in order to avoid having to reach out to the Mayor each month to sign the monthly draw requests, the City Manager recommends that the City Commission authorize the Director of Financial Services or his/her designee to sign the monthly draw requests;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby authorizes the Director of Financial Services or his/her designee to execute the above-described monthly draw requests.

RESOLUTION AUTHORIZING DIRECTOR OF FINANCIAL SERVICES OR HIS/HER
DESIGNEE TO EXECUTE MONTHLY DRAW REQUESTS REQUIRED TO BE SENT
TO ESCROW AGENT IN CONNECTION WITH LEASE/PURCHASE OF UNIFIED
COMMUNICATIONS SYSTEM.

Section 2: That this resolution shall be in full force and effect immediately upon its
passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM & LEGALITY
for the use and reliance of the
City of Hollywood, Florida only:

JEFFREY P. SHEFFEL, CITY ATTORNEY