

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication

Date: June 9, 2014

File: BIS 14-185

File: TMP-2014-00335

Proposed Legislation:

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA APPROVING THE DESIGN AND INSTALLATION OF DECORATIVE WRAPS ON FIFTEEN (15) SIGNALIZATION/UTILITY CABINETS LOCATED ON HOLLYWOOD BOULEVARD, SOUTH DIXIE HIGHWAY, AND PEMBROKE ROAD WITHIN THE HIGHLAND GARDENS NEIGHBORHOOD AND FURTHER AUTHORIZING THE CITY MANAGER TO EXECUTE THE ATTACHED COMMUNITY AESTHETIC FEATURE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND FDOT IN AN AMOUNT NOT TO EXCEED \$8,000.00.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The item proposes the installation of decorative art-wrap coverings on existing traffic signalization/utility cabinets at fifteen (15) locations within the Highland Gardens neighborhood. Most of the cabinets are owned by Broward County; two are owned by the City of Hollywood. A number of the cabinets are located on Hollywood Boulevard and Pembroke Road, within FDOT right-of-way. Therefore, execution of a Community Aesthetic Feature Agreement with FDOT is required prior to installation.

Quotes were solicited from seven (7) vendors, including one located within the Highland Gardens neighborhood. Three (3) vendors responded to the request for quotes and the lowest quoted cost ranges between \$335.25 to \$514.38 per cabinet, plus applicable permit fee, for a total amount of approximately \$8,000.00. Funds for the project have

been allocated from the Community Development Block Grant (CDBG) program, therefore, there will be no impact to the General Fund.

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