

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 27, 2017

BIS 17 – 293

FILE: TMP-2017-499

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT BETWEEN COSMOS CONSTRUCTION MANAGEMENT, LLC./DBA CGC GROUP AND THE CITY OF HOLLYWOOD IN THE AMOUNT OF \$55,858.00 FOR THE REHABILITATION OF THE VAN BUREN STREET PARKING AREA (LOT 8 AND WEST HALF OF LOT 7, BLOCK 30) FOR USE BY CITY EMPLOYEES.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the attached contract with Cosmos Construction Management, LLC dba CGC Group for rehabilitation of the Van Buren Street Parking Area in the amount of \$55,858.00 for the City's Parking Division.

The Rehabilitation of the Van Buren Street Parking Area was publicly advertised on August 1, 2017 (Project Bid Number PK 17-004 – Phase III), and a pre-bid meeting was held on August 15, 2017 with 6 potential bidders attending, resulting in 4 responsive bid being received on August 31, 2017. Cosmos Construction Management, LLC/CGC Group was deemed the lowest responsive and responsible bidder.

On October 4, 2017, the City Commission adopted R-2017-295, which continued the appropriation for previously approved Capital Projects from FY 17 to FY 18 and included the funding for the Van Buren Parking Area and funds are available in the Parking Enterprise Fund Account #'s 46.1100.13176.545.006301 and #46.1100.14176.545.006301.

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