

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** September 8, 2014

BIS 14 – 257

**File:** TMP-2014-00521

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE THE ATTACHED PURCHASE ORDER BETWEEN RANCO CONSTRUCTION CORP. OF SOUTH FLORIDA AND THE CITY OF HOLLYWOOD FOR THE REPAIR OF AN EXISTING CONCRETE SLAT WALL LOCATED ALONG PEMBROKE ROAD BETWEEN SOUTH 25TH AVENUE AND SOUTH 27TH AVENUE IN THE ESTIMATED AMOUNT OF \$69,760.00.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

The existing concrete slat wall along Pembroke Road, between South 25th Avenue and South 27th Avenue needs repair. A formal solicitation requesting bids was advertised and one (1) bid was received.

After evaluation, Ranco Construction Corp. of South Florida was determined to be the lowest responsive and responsible bidder. Administration recommends approving the purchase order with Ranco Construction Corp. in the estimated amount of \$69,760.

On June 18, 2014, the City Commission approved R-2014-157 that amended the previously adopted FY 2014 Capital Improvement Plan and allocated funding in the amount of \$75,000 to the Pembroke Road wall Project. Funding is available in account # 34.1400.14491.541.006303.

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