

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 19, 2016

File: BIS 16 - 076

File: TMP-2016-00014

Proposed Legislation:

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2016 ADOPTED OPERATING BUDGET (R-2015-294) AND CAPITAL IMPROVEMENT PROGRAM (R-2015-295), AS AMENDED AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT BETWEEN SUN UP ENTERPRISES AND THE CITY OF HOLLYWOOD, FOR THE TRAFFIC CIRCLE AT NORTH 13TH AVENUE AND TYLER STREET (PROJECT BID NUMBER PW-15-034), IN THE AMOUNT OF \$135,919.80; AND REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING, AND PROVIDING AN EFFECTIVE DATE, AS SET FORTH IN EXHIBIT 1.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The 2010 Florida Department of Transportation identified safety improvements that included the construction of a traffic circle at North 13th Avenue and Tyler Street. Funding for the project was originally contemplated through the Broward Metropolitan Planning Organization's (Broward MPO) funding initiatives, but monies for the project would not be available until FY2019-2020. Due to community concerns, staff is recommending that funding be allocated and the project move forward at this time.

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The Engineering and Architectural Services Division prepared the scope and advertised for bids and three (3) bids were received.

City staff reviewed the bids and determined that Sun Up Enterprises was the lowest responsive and responsible bidder. Administration recommends awarding the contract for the construction of the traffic circle in the amount of \$135,919.80.

The proposed resolution amends the FY 2016 Adopted Budget and Capital Improvement Program and provides the authorization and funding for the Traffic Circle in the amount of \$150,000. The difference between the contract amount of \$135,919.80 and the funding amount of \$150,000 is \$14,080. This \$14,080 is needed for permits, testing and program management which will be handled by in-house staff.

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