

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 18, 2019

BIS 19 – 215R

FILE: TMP-2019-431

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING AN ESTIMATED EXPENDITURE NOT TO EXCEED \$261,176.00 FOR THE CITY'S EFFORTS TO EVALUATE CIRC AS A VIABLE ALTERNATIVE SITE TO WEST LAKE PARK FOR THE PLACEMENT OF P25 EQUIPMENT; AND AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET (R-2018-301).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to allow for expenditures related to the evaluation of the Circ as a viable site for the P25 equipment. If approved, the FY 2019 Operating Budget will be amended via Exhibit 1 in the amount of \$261,176 (including a 10% contingency) to cover initial costs related to the evaluation efforts of Circ.

PREPARED AND APPROVED BY:

Laurette Jean
Budget Division Director