

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 17, 2018

File: BIS 18-151

File: TMP-2018-191

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT WITH HISPANIC UNITY OF FLORIDA, INC. TO PROVIDE HOUSING COUNSELING SERVICES IN AN AMOUNT NOT TO EXCEED \$20,563.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Florida Housing Finance Corporation allocated \$20,563.00 of FCP-SHIP funds to the City of Hollywood to be used to provide first-time homebuyer counseling, foreclosure prevention counseling, financial coaching, financial management education, and/or extended financial management through United States Department of Housing and Urban Development (HUD) Approved Housing Counseling Agencies.

This Resolution seeks authorization to fund Hispanic Unity of Florida, Inc. with \$20,563.00 in SHIP funds in order to provide those services.

Funding is available in the Community Development Division's FY 2018 Operating Budget in account number 64.1500.17200.554.003130.

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